



## PRESS RELEASE

### **Avaada Group Inks ₹36,000 Cr MoU with Gujarat Govt; Plans to Setup 5 GW Solar, 1 GW Wind, 5 GWh BESS Projects**

**Gandhinagar, October 09, 2025:** Avaada Group, a diversified energy conglomerate, today signed a Memorandum of Understanding (MoU) with the Government of Gujarat for investing an aggregate amount of ₹36,000 crore across Solar, Wind and Battery Energy Storage System (BESS) projects in the State. The MoU, which was signed at the Vibrant Gujarat Global Summit 2025, reaffirms the company's commitment to driving India's green energy transition and supporting Gujarat's vision of becoming a hub for clean and sustainable energy.

Under the agreement, Avaada Group will establish 5 GW capacity of Solar Power Projects, 1 GW capacity of Wind Power Project and 5 GWh capacity of BESS Projects across Kutchh, Banaskantha and Surendrangar districts of Gujarat. This will help enhance grid reliability by ensuring efficient storage and dispatch of green power. All the projects are expected to commence between 2027-2030.

The projects together are estimated to generate over 1000 direct and 2,000 indirect green jobs in the State. Additionally, these projects are expected to generate employment opportunities for close to 5,000 people during the construction phase.

**Hon'ble Chief Minister of Gujarat, Shri Bhupendra Patel ji,** said: "Avaada Group has been a trusted partner in Gujarat's renewable energy journey since signing its first 40 MW MoU sixteen years ago. Their new ₹36,000 crore investment in solar, wind, and battery storage further strengthens our shared vision for sustainable growth. The Government of Gujarat has assured full support for the speedy implementation of these projects, as Round-the-Clock green power is essential for realising the Hon'ble Prime Minister Shri Narendra Modi ji's vision of a Viksit Bharat."

**Hon'ble Union Minister for New and Renewable Energy, Shri Pralhad Joshi ji,** said: "India's journey towards energy independence is being powered by visionary partnerships and bold investments like this. Avaada Group's commitment to developing large-scale solar, wind, and battery storage capacity in Gujarat will not only strengthen our green energy ecosystem but also help us achieve the Hon'ble Prime Minister's vision of Atmanirbhar Bharat and Net Zero by 2070. The Ministry of New and Renewable Energy welcomes such initiatives that combine innovation, sustainability, and employment generation, making India a global leader in the clean energy transition."

**Mr. Vineet Mittal, Chairman of Avaada Group,** said: "Our solar power journey started with India's first large-scale, ground-mounted 15MWp solar plant in Gujarat. With the signing of this MoU, we are proud to partner with the Government of Gujarat in its journey towards sustainable growth. We believe this investment is a step forward



in realising India's renewable energy ambitions, enhancing energy security and reducing carbon emissions. At Avaada Group, we are firmly committed to expand all the renewable sources of energy and make it as reliable as conventional power to supply round-the-clock green power at affordable price and shape a sustainable, self-reliant nation."

### **Project Details:**

Together, these projects will accelerate the State's transition to clean and affordable energy along with delivering firm green power beyond solar hours through advanced battery storage. The integrated renewable portfolio will significantly enhance grid reliability, while cutting down more than 12 Million tons of CO<sub>2</sub> emissions and conserving approximately 166 million litres of water annually through robotic module cleaning technology.

Avaada Group's 280 MW solar power project at Surendranagar in Gujarat was recently inaugurated by the Hon'ble Prime Minister Shri Narendra Modi ji. Developed under the Gujarat State Solar Policy, the project spans over 1,170 acres in the villages of Tavi and Varsani in Surendranagar district and entails a total investment of ₹1,500 crore. It is equipped with Avaada Electro's ALMM-certified, Make in India TOPCon N-Type bifacial solar PV modules, reflecting a strong emphasis on domestic manufacturing and technological innovation.

Hon'ble Prime Minister also laid the foundation stone for the company's 100 MW solar power project in Vadodara district. Spread across 350 acres, the project is expected to entail a total investment of ₹400 crore.

With a strong focus on **community development**, Avaada has launched several initiatives to uplift local communities. It conducts **free tuition classes, educational trips, and career counselling sessions** for students, and has set up a **computer lab** at a primary school to promote digital learning. Through its **Stitching Centre**, it also empowers **women with cutting and stitching skills**, helping them achieve financial independence.

These projects embody Avaada's commitment to India's goals of energy independence, decarbonisation, and sustainable growth, while delivering tangible socio-economic benefits for the people of Gujarat.

### **About Avaada Group**

Avaada Group is a diversified clean energy conglomerate with businesses spanning, renewable power generation, solar PV manufacturing, green hydrogen and derivatives, green data centres, battery storage, and pumped hydro projects.



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