PRESS RELEASE

Avaada Group Emerges as a Key Contributor to Maharashtra's MSKVY Solarisation Drive, Commissions approx. 90% of Targeted Capacity

Deputy CM Sunetra Pawar Inaugurates Avaada's 5 MW MSKVY 2.0 Project at Kadus, Pune; Company's Commissioned Capacity in the State Crosses 1 GW

- Project to support daytime electricity supply for agricultural consumers across 19 villages, empowering farming communities in Khed taluka with reliable and green energy
- Company has commissioned nearly 83% of its targeted capacity of 234 MW under MSKVY 2.0 across 43 sites in Pune district

Pune, November 5, 2026: Avaada Group, one of India's leading integrated energy transition companies, today marked a significant milestone in Maharashtra's clean energy and agricultural infrastructure journey by inaugurating its 5 MW decentralised solar power project at Kadus in Khed taluka, Pune district. Hon. Smt. Sunetra Ajit Pawar, Deputy Chief Minister of Maharashtra, inaugurated the project under the state's flagship Mukhyamantri Saur Krushi Vahini Yojana (MSKVY) 2.0, also known as the Chief Minister's Solar Agriculture Feeder Scheme 2.0.

The Kadus project is part of Avaada Group's larger 234 MW solar power portfolio allocated across 43 sites in Pune district. The company has already commissioned nearly 83 per cent of its targeted capacity across 36 sites. The projects are spread across eight talukas – Khed, Ambegaon, Junnar, Indapur, Baramati, Purandar, Shirur and Daund – reflecting the scale of Avaada Group's participation in Maharashtra's efforts to solarise its agricultural power infrastructure.

As a part of MSKVY 2.0, the company has commissioned approx. 90 per cent of its targeted capacity of 1132 MW across Maharashtra.

Decentralised solar power bringing reliable electricity closer to farmers

Located at Mauje Kadus, Panmandwadi, the 5 MW solar plant is connected to the 33/11 kV Kadus substation and forms part of the decentralised solar generation infrastructure being developed under MSKVY 2.0. The project serves agricultural feeders connected to 19 villages and caters to approximately 2,504 agricultural pump connections, with an estimated population of 24,000 in the area. The project will help provide daytime electricity to 1,082 farmers in the area.

By generating solar power closer to agricultural consumption centres, the initiative is designed to facilitate dependable daytime electricity for irrigation. This will enable farmers to operate their agricultural pumps during daylight hours, reducing dependence on conventional electricity supply schedules and improving the predictability of power availability for farming operations.

Reliable access to electricity is an important determinant of agricultural productivity, particularly in regions where irrigation plays a critical role in crop cultivation. Daytime power availability can also reduce the need for farmers to run irrigation pumps at inconvenient hours, improving safety and contributing to a better quality of life in rural communities.

Solarisation of agricultural feeders will strengthen rural Maharashtra

"I am truly delighted to inaugurate this solar power project which was approved by Late Ajit Dada under the Mukhyamantri Saur Krushi Vahini Yojana. It gives me immense satisfaction to see this project becoming a reality. With this project, farmers from Kadus, Pandawadi and nearly 19 villages in the surrounding areas will benefit from a more regular and reliable daytime electricity supply. Farmers in several areas were facing difficulties due to irregular electricity supply. The unavailability of electricity during the daytime was causing considerable inconvenience to them. This project will help reduce these difficulties. It will also help minimise the risk to farmers' lives from wild animals. Besides, it will help reduce the additional load on transformers and address electricity supply-related issues. Therefore, this project is extremely important for the region," **Smt. Sunetra Ajit Pawar**, said.

Commenting on the inauguration, **Murtuza Kakuji, Senior Vice President - Chairman Office, Avaada Group**, said: "India's energy transition will be truly meaningful when its benefits reach the country's villages and farming communities. Through MSKVY 2.0, Maharashtra is creating an important model for decentralised renewable energy generation that addresses one of agriculture's most critical needs: reliable, predictable access to electricity. The Kadus project brings this vision to life, bringing clean energy closer to farmers and supporting their irrigation needs through daytime solar power. At Avaada Group, we see renewable energy not merely as an addition to the country's generation capacity, but as an enabler of broader economic and social development. Our 1132 MW portfolio across Maharashtra, of which 1 GW has already been commissioned, reflects our commitment to delivering projects at scale and contributing to State's clean energy ambitions. We are proud to partner in this transformative initiative and remain committed to building renewable energy infrastructure that creates lasting value for farmers, rural communities and the state."

MSKVY 2.0: A large-scale solarisation initiative for agricultural Maharashtra

MSKVY 2.0, described as the world's largest decentralised solar power generation project for farmers, is a flagship Maharashtra government initiative aimed at transforming how agricultural consumers access electricity. The scheme seeks to solarise at least 30% of the state's agricultural power lines by 2026 and establish at least 7,000 MW of solar power generation capacity.

The broader programme envisages projects with an aggregate capacity of approximately 14,900 MW across Maharashtra, with the potential to benefit around 4.5 million farmers. It is expected to attract investments of approximately Rs 65,000 crore and generate around 50,000 employment opportunities in rural areas.

A distinctive feature of the initiative is the development of dedicated arrangements for supplying electricity to agricultural consumers through solar-powered feeders. This approach is intended to separate agricultural power requirements from conventional consumption, improve supply reliability, and facilitate the transition to cleaner energy sources.

For farmers, the programme has implications beyond electricity availability. Predictable daytime power can support better irrigation planning, improve farm-level operational efficiency and reduce the challenges associated with irregular power supply. At the state level,

decentralised solar generation can contribute to a more sustainable agricultural energy ecosystem while creating opportunities for local employment and economic activity.

About Avaada Group

Avaada Group is a diversified clean energy conglomerate with businesses spanning renewable power generation, solar PV manufacturing, green hydrogen and derivatives, green data centres, battery storage, and pumped hydro projects.

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