

PRESS RELEASE

## **Avaada Group Signs MoU with Haryana Government; Plans Rs 10,000 Cr Zero-CBAM Green Industrial Campus in Hisar**

***300-acre campus to be powered by reliable, traceable and round-the-clock renewable energy; expected to generate 5,000+ employment opportunities***

**Mumbai | August 25, 2026:** Avaada Group, one of India's leading integrated clean energy companies, has signed a Memorandum of Understanding (MoU) with the **Haryana Enterprises Promotion Centre (HEPC), Government of Haryana**, to facilitate the development of a **300-acre Zero-CBAM Green Industrial Campus in Hisar**, with a proposed investment of approximately **Rs 10,000 crore** and the potential to generate **5,000+ employment opportunities**.

The proposed campus is envisioned as a next-generation green industrial ecosystem, powered by **reliable, traceable and round-the-clock renewable energy**. It is designed to support industries seeking to decarbonise their operations, strengthen energy security and enhance their readiness for evolving global carbon and sustainability requirements, including the **European Union's Carbon Border Adjustment Mechanism (CBAM)**.

Under the MoU, the Government of Haryana, through HEPC, will facilitate the development of the proposed campus as a **State-supported Green Industrial / Zero-CBAM Industrial Park**. The facilitation will include support towards appropriate industrial-park status, exploration of a customised package of incentives, common infrastructure, connectivity and utilities, and expediting requisite statutory approvals through the State's single-window mechanism.

The partnership will also focus on attracting **anchor investors, technology partners and industrial participants** to the proposed campus. Avaada Group and the Haryana Government will explore joint international investment roadshows across key markets, including **Germany, France, Italy, the Netherlands, Belgium, Japan and South Korea**, among others, to showcase investment opportunities in the proposed green industrial ecosystem.

The proposed campus seeks to bring together **renewable energy, industrial infrastructure and green manufacturing** within an integrated ecosystem. By providing access to reliable and traceable renewable power, the development is expected to enable participating industries to reduce the carbon intensity of their operations and respond to growing demand for low-carbon products and supply chains in global markets.



The project also aligns with Haryana's focus on attracting investments, strengthening industrial infrastructure and creating new employment opportunities. The proposed **Rs 10,000 crore** investment is expected to catalyse industrial activity in Hisar and contribute to the development of a broader green industrial ecosystem in the region.

Commenting on signing of the MoU, **Shri Vineet Mittal, Chairman, Avaada Group**, said, "We are pleased to partner with the Government of Haryana in advancing a shared vision for sustainable and future-ready industrial growth in the State. We appreciate the Government's support and facilitative approach in enabling the development of our proposed 300-acre green industrial campus in Hisar. Envisaged with an investment of Rs 10,000 crore, the campus will bring together reliable, traceable and round-the-clock renewable energy with industrial infrastructure designed to support low-carbon and CBAM-ready manufacturing. We believe this initiative can attract global investments and technology, create over 5,000 employment opportunities and catalyse a new generation of green industrial development in Haryana. This partnership reflects our shared commitment to building an industrial ecosystem that strengthens competitiveness while advancing India's transition towards a cleaner, more resilient economy."

The MoU establishes a framework for cooperation between Avaada Group and HEPC for investment facilitation and ease of doing business in Haryana. HEPC will serve as a key interface for coordinating with relevant State authorities and facilitating the implementation of the proposed project.

Through the proposed Hisar campus, Avaada Group aims to contribute to the development of **future-ready industrial infrastructure that combines clean energy, competitiveness and sustainability**. The initiative is expected to create opportunities for domestic and international companies seeking to build low-carbon manufacturing and industrial operations in India, while supporting Haryana's industrial growth and employment generation objectives.

The proposed development reinforces Avaada Group's broader commitment to enabling the transition towards **cleaner, more resilient and sustainable industrial ecosystems**, while supporting India's ambitions for greater energy security, domestic manufacturing and green economic growth.

### **About Avaada Group**

*Avaada Group is a diversified clean energy conglomerate driving the energy transition across Renewable Power Generation, Solar PV Manufacturing, Green Hydrogen and Derivatives, Battery Storage, Pumped Hydro Projects, and Green Data Centres. With innovation and sustainability at its core, Avaada is powering the industries of tomorrow with solutions that are Always Clean, Always On.*



**For further information, please contact:**

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