PRESS RELEASE

Avaada Group Chairman Vineet Mittal Bets Big on Bihar's Clean Energy-Led Industrial Growth

At BRES 2026, Mittal Sees Bihar Emerging as India's Next Green Industrial Powerhouse

Calls for green industrial corridors, renewable energy-led manufacturing, skill development and investment-friendly infrastructure to accelerate Bihar's economic transformation

Bihar, November 5, 2026: Vineet Mittal, Chairman of Avaada Group, called for positioning Bihar as a major destination for green manufacturing, renewable energy investment, industrial development and employment generation.

Outlining an ambitious vision for Bihar's economic transformation and invoking the State's extraordinary civilizational heritage while addressing the Bharat Renewable Energy Summit (BRES) 2026, Mittal said, "Bihar is not merely a state of India. Bihar is one of the foundations of Indian civilization. When the world sought knowledge, it came to Nalanda. When humanity sought enlightenment, Lord Buddha found it in Bodh Gaya. When Bharat needed the wisdom of governance, Chanakya helped shape the Mauryan Empire. And when India needed courage against colonial injustice, Gandhi Ji's Champaran Satyagraha awakened a nation."

"Bihar did not merely witness history. Bihar created history. And I believe its greatest chapter is still waiting to be written."

From Migration to Manufacturing: A New Economic Vision

Mittal emphasized that Bihar's greatest competitive advantage lies in its people, whose hard work and enterprise have contributed to industrial growth across India.

"From the factories of Maharashtra to the industries of Gujarat, from Delhi's infrastructure to Mumbai's businesses, the people of Bihar are helping build modern India. But I ask one question: जो हाथ पूरे भारत का भविष्य बना सकते हैं, वे अपने बिहार का भविष्य क्यों नहीं बना सकते? (*Why can't the hands that have the potential to shape the future of whole of India also shape the future of their own State*)? "

He called for a transformation in which Bihar's young people find dignified employment and entrepreneurial opportunities within their home state.

"My dream is that Bihar's young people should travel the world by choice, not leave their homes out of economic compulsion."

Highlighting Bihar's economic potential, he advocated an ambitious goal of building a $200 billion state economy by 2030, supported by industrialization, manufacturing, infrastructure development and investment.

"Growth must not be measured only in GDP figures. The true measure of economic progress is how many families experience greater prosperity, dignity and opportunity."

Green Energy Must Become Bihar's Industrial Magnet

Mittal emphasized that the next phase of industrial competitiveness will increasingly depend on access to affordable, reliable and clean energy.

He proposed developing integrated green industrial corridors supported by renewable electricity, battery energy storage, reliable power supply, ready industrial land, modern infrastructure and streamlined regulatory approvals.

He also highlighted opportunities for Bihar to emerge as a centre for food processing, solar equipment, electronics, battery manufacturing and engineering industries.

"Bihar's makhana, litchi, maize and agricultural produce have the potential to become globally recognized value-added products. Our farmers can become entrepreneurs, and our young people can become engineers, innovators and industrial leaders."

"A megawatt of electricity can illuminate a thousand homes. A factory powered by that electricity can transform a thousand families."

Summarizing his vision, he said:

"बिजली से उद्योग। उद्योग से रोजगार। रोजगार से समृद्धि। (*Electricity leads to industry. Industry leads to employment. Employment leads to prosperity*)."

Five Priorities for Bihar's Industrial Transformation

Mittal identified five areas requiring coordinated action:

Green industrial clusters: Develop investment-ready industrial zones with land, electricity, roads, water and essential infrastructure.

Competitive and reliable power: Enable industries to access affordable renewable electricity through open access, energy storage and long-term supply arrangements.

Agricultural value addition: Expand solar irrigation, cold-chain infrastructure, food processing and bioenergy to increase farmers' incomes.

Future-ready skills: Recreate Nalanda's spirit of knowledge leadership through modern institutions focused on AI, automation, electronics, renewable energy and advanced manufacturing.

Investor confidence: Strengthen single-window clearances, transparent processes and predictable policy frameworks to accelerate industrial investment.

"Capital does not fear challenges. Capital fears uncertainty. Bihar has the talent, the ambition and the opportunity. The next step is to convert these strengths into investment and employment," he said.

Avaada Group Sees Significant Potential in Bihar

Referring to Avaada Group's experience in Banka and Darbhanga, Mittal expressed confidence in Bihar's renewable-energy potential and reiterated the Group's interest in exploring opportunities to support the state's clean-energy and industrial development.

Avaada Group believes that integrating renewable energy, storage, manufacturing and industrial infrastructure can help Bihar attract long-term investment while creating skilled employment and strengthening regional economic development.

The Second Rise of Pataliputra

Concluding his address, Mittal called for a renewed vision of Bihar that draws inspiration from its civilizational legacy while embracing modern industry and innovation.

"There was a time when people travelled from across the world to Bihar in search of knowledge. Let us build a Bihar where the world comes again — for knowledge, innovation, investment and opportunity."

"जिस धरती ने दुनिया को ज्ञान दिया, वह दुनिया को विकास की नई दिशा भी दे सकती है। जिस बिहार ने इतिहास रचा था, वही बिहार अब भविष्य रचेगा।" (*The land that once gave knowledge to the world can also provide a new direction for global development. The very Bihar that shaped history will now shape the future.)*

He concluded with a powerful message:

"From the glory of Pataliputra to the prosperity of modern Bihar. From the land of enlightenment to the land of opportunity."

About Avaada Group

Avaada Group is a diversified clean energy conglomerate with businesses spanning renewable power generation, solar PV manufacturing, green hydrogen and derivatives, green data centres, battery storage, and pumped hydro projects.

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