Date: November 12, 2026

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Ref: Ref: BSE Scrip Code(s): 978177 & 978178, ISIN(s): INE798X07036 & INE798X07028

Sub: Statement indicating utilization of issue proceeds of Non-Convertible Debentures under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir /Ma'am,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the proceeds from allotment of i) 3,24,000 INR rated, listed, senior, secured, redeemable, non-convertible debentures (Series 'A' Debentures) of face value of INR 1,00,000 (Indian Rupees one lakh) to institutional investors; and ii) 27,500 INR rated, listed, senior, secured, redeemable, non-convertible debentures (Series 'B' Debentures) of face value of INR 1,00,000 (Indian Rupees one lakh) to institutional investors ("Non-Convertible Debentures") dated September 18, 2026 have been fully utilized for the purpose for which they were issued by the Company as stated in the Key Information Document/Offer Document as tabulated below:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Avaada Ventures Private Limited	INE798X07036	Private placement	INR rated, listed, senior, secured, redeemable, Non Convertible Debentures ('NCDs') Series A	18.09.2026	3240,00,00,000/-	Yes	No	-	-

AVAADA VENTURES PRIVATE LIMITED
CIN: U35106MH2007PTC318041

Registered Office: 406, 4th floor, Solaris One, N.S. Phadke Marg, Andheri (East),Mumbai - 400069, Maharashtra T: +91-22-6140 8000

Delhi Office: 910, Surya Kiran Building, Kasturba Gandhi Marg, New Delhi - 110001 T: +91-11-68172100

Noida Office: C-11, Sector 65, Gautam Buddha Nagar, Noida - 201307, Uttar Pradesh, T +91 120 6757000

avaadaventures@avaada.com www.avaada.com

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Avaada Ventures Private Limited	INE798X07028	Private placement	INR rated, listed, senior, secured, redeemable, Non Convertible Debentures ('NCDs') Series B	18.09.2026	275,00,00,000/-	Yes	No	-	-

Further, we confirm that there was no material deviation in the use of proceeds of Non-Convertible Debentures as compared to the objects for which they were issued by the Company.

Request to kindly take the same on record.

Yours faithfully,

For Avaada Ventures Private Limited

Prakashchandra Gopaldutt Khulbe

Digitally signed by Prakashchandra Gopaldutt Khulbe
Date: 2026.11.12 19:10:05 +05'30'

Prakashchandra Khulbe
Company Secretary & Compliance Officer
Membership No. F13024

CC:

Catalyst Trusteeship Limited:
Address: 810, 8th Floor, Kailash Building 26, Kasturba Gandhi Marg, New Delhi - 110001